

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

November 1, 2016

REGISTRATION NO.: 26870

BONDS ISSUED BY: Garden City Fire Protection District

AMOUNT OF ISSUE: \$1,700,000.00 (Series 2016)

COUNTY: Cass

DATE OF ISSUE: November 1, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of improving an existing building or, if necessary, constructing a building to serve as a second fire station, and improving and equipping District facilities, including firefighting apparatus, communications, emergency medical services (EMS) and training equipment and apparatus, and other firefighting and rescue equipment

Mandatory Redemption*

Rate of Interest	Amount	Maturity
	\$ 60,000.00	03/01/2018 *
	65,000.00	03/01/2019 *
	65,000.00	03/01/2020 *
	70,000.00	03/01/2021 *
	70,000.00	03/01/2022 *
5.000 %	330,000.00	03/01/2022 **
	75,000.00	03/01/2023 *
	80,000.00	03/01/2024 *
	80,000.00	03/01/2025 *
	85,000.00	03/01/2026 *
	90,000.00	03/01/2027 *
4.000 %	410,000.00	03/01/2027 **
	90,000.00	03/01/2028 *
	95,000.00	03/01/2029 *
	100,000.00	03/01/2030 *
	105,000.00	03/01/2031 *
	105,000.00	03/01/2032 *
	110,000.00	03/01/2033 *
	115,000.00	03/01/2034 *
	120,000.00	03/01/2035 *
	120,000.00	03/01/2036 *
3.500 %	960,000.00	03/01/2036 **

ARE BONDS CALLABLE: The 2022 Term Bond is not subject to optional redemption in advance of its Stated Maturity. At the option of the District, the 2027 Term Bonds or portions thereof, may be called for redemption and payment prior to their Stated Maturity on March 1, 2022, and thereafter, as a whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. At the option of the District, the 2036 Term Bond or portions thereof, may be called for redemption and payment prior to their Stated Maturity, as a whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. When less than all bonds are to be redeemed, such bonds shall be redeemed from maturities selected by the District, and bonds of less than a full maturity shall be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oakstar Bank, Springfield, Missouri

PURCHASE PRICE: \$1,733,752.40

INTEREST RATE: 3.4789%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$42,943,436.00

INDEBTEDNESS: (Including this issue) \$1,700,000.00

NOTICE OF ELECTION: Published in The Journal on July 21 and July 28, 2016; Published in the Pleasant Hill Times on July 20 and July 27, 2016; Published in The Cass County Democrat on July 22, 2016 and July 29, 2016

DATE OF ELECTION: August 2, 2016

ELECTION RESULTS: Yes - 425 No - 205

METHOD OF SALE OF BONDS: Direct Placement

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

**Beginning on November 1, 2021, the interest rate on all Bonds will be reset annually to become effective on November 1 of each year until October 31 of the following year at an interest rate equal to

the Prime Rate. Such interest rates shall be computed on the basis of a 360-day year of twelve 30-day months. The rates cannot exceed 10%, per annum.